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Tulsi Extrusions Ltd
® Let's nurture the green era...
Mfg.of Rigid Pipes & Fittings

Regd.Corp. Office: N-99 & 100, M.I.D.C. AREA, **JALGAON** - 425003 (M.S.) **TEL: Fact.** +91(0)257-2272732, 2212276, **FAX:** +91(0) 257-2210052
e-mail: contact@tulsigroup.com ● **website:** http:\\www.tulsigroup.com

Date: January 31, 2011

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Ref: Tulsi Extrusions Ltd. , ISIN- INE474I01012, NSE Symbol- Tulsi, Scrip Code- 532948

Sub: Updation of Board Meeting for third quarter results (consolidated)

We would like to inform you that the Board meeting of the company was held on January 31, 2011 at the Registered Office of the Company at 7.00 PM and the consolidated un-audited financial results of the company for the third quarter ended December 31, 2010 has been duly considered and approved.

Please acknowledge and take on record the same.

Thanking you,

Yours truly
For **Tulsi Extrusions Ltd.**

TULSI EXTRUSIONS LTD. JALGAON

Sanjay R. Taparia
Chief Executive Officer

CC:
General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

Laisoning Office
709, Janki Centre, 29, Shah Industrial Estate, Off Veera Desai Road, **ANDHERI** (W) **MUMBAI** - 400 053 **TEL:** +91(0) 22-26742090, 26731222,
FAX: +91(0) 22-26742073 **e-mail:** mumbai@tulsigroup.com

TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003
☎ Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052
✉ contact@tulsigroup.com

Un-audited Consolidated financial results for the quarter ended December 31, 2010 **(Rs. In lacs)**

Sr. no	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Revenue**					
	Income from Operations	3521.09	2574.07	9565.98	6782.49	10992.62
	Other Operating Income	18.72	1.99	25.91	26.52	74.34
	Total	3539.81	2576.06	9591.89	6809.01	11066.96
2	**Expenditure**					
	a. (Increase)/ decrease in stock in trade and WIP	-1399.24	-690.42	-2341.15	-1732.97	-2063.61
	b. Consumption of Raw Materials and other manufacturing expenses	3488.64	2039.52	8104.85	5723.60	7862.34
	c. Purchase of traded goods	409.58	491.34	871.40	762.54	1973.93
	d. Employees Cost	240.19	126.73	521.31	272.64	376.21
	e. Administrative Expenses	357.29	337.17	851.64	663.13	1006.61
	f. Depreciation	79.17	49.09	222.58	113.75	160.64
	Total	3175.63	2353.43	8230.63	5802.69	9316.13
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	364.18	222.63	1361.26	1006.32	1750.83
4	Other Income	-	-	-	-	-
5	**Profit Before Interest and Exceptional Items (3+4)**	364.18	222.63	1361.26	1006.32	1750.83
6	Interest and Finance Charges	314.01	150.69	762.88	394.57	596.92
7	**Profit After Interest but before Exceptional Items (5-6)**	50.17	71.94	598.38	611.75	1153.91
8	Extraordinary Items	-	-	-		-
9	**Profit/(Loss) from Ordinary Activities, Before Tax (7+8)**	50.17	71.94	598.38	611.75	1153.91
10	**Tax Expense**					
	a. Current Tax	10.00	10.00	105.00	80.00	120.00
	b. Deferred Tax	-8.76	55.17	56.51	97.87	147.54
	c. Tax adjustment for earlier period	32.67	-	32.67	15.26	-7.25
11	**Net Profit from Ordinary Activities, After tax (9-10)**	16.25	6.77	404.19	418.62	893.61
12	Extraordinary Items	-	47.41	-	47.41	47.41
13	**Net Profit for the period (11-12)**	16.25	-40.64	404.19	371.21	846.20
14	**Paid Up Share Capital** (Face Value of Rs. 10/- each)	2499.51	1259.51	2499.51	1249.51	1249.51
15	**Reserves (Excluding revaluation reserves)**	-	-	-	-	6755.75
16	**Earnings Per Share- Basic & Diluted (Rs.)***					
	a. Before Extraordinary Items	0.08	0.05	2.04	3.35	5.41

Let's Nurture the Green Era.....™

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	b. After Extraordinary Items	**0.08**	-0.33	**2.04**	2.97	5.03
17	**Aggregate of Public Shareholding**					
	a. Number of Shares	**18644941**	5646815	**18644941**	5646815	5621590
	b. Percentage of Shareholding	**74.59%**	45.19%	**74.59%**	45.19%	44.99%
18	**Promoter's and Promoter Group Shareholding**					
	a. Pledged/Encumbered					
	- Number of Shares	-	-	-	-	905000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	13.17%
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	7.24%
	b. Non-encumbered					
	- Number of Shares	**6350159**	6848285	**6350159**	6848285	6873510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	**100.00%**	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	**25.41%**	54.81%	**25.41%**	54.81%	55.01%

*Annualised Basis

Un-audited Consolidated financial statements for nine month ended December 31, 2010 (Rs. In lacs)

Sr. no	Particulars	Year to date 31.12.2010 Un-Audited	Year to date 31.12.2009 Un-Audited	Year Ended 31.03.2010 Audited
	Sources of Funds			
	Shareholder's Funds:			
a)	Share Capital	**2499.51**	1249.51	**1249.51**
b)	Reserves and Surplus	**12587.30**	6593.80	**6755.76**
	Loan Funds:			
	Secured Loans	**8084.57**	5264.34	**6712.71**
	Deferred Tax Liability	**291.59**	185.40	**235.08**
	Total	**23462.97**	13293.05	14953.06
	Application of Funds			
	Fixed Assets	**6759.35**	5098.25	**5663.14**
	Investments	**215.29**	237.02	**196.28**

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Current Assets, Loans and Advances			
a) Inventories	**6080.63**	3598.77	**4029.98**
b) Sundry Debtors	**6735.65**	4628.88	**4916.80**
c) Cash and bank balances	**3382.93**	235.66	**407.52**
d) Loans and Advances	**1593.27**	842.76	**1178.15**
Less: **Current Liabilities and Provisions**			
a) Current Liabilities	**1578.27**	1882.17	**1403.38**
b) Provisions	**152.07**	101.01	**180.92**
Net Current Assets	**16066.34**	**7322.89**	**8948.13**
Misc. Expenditure (to the extent not written off or adjusted)	**417.79**	634.89	**145.51**
Total	**23462.97**	13293.05	14953.06

Notes:

1. The un-audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on January 31, 2011.

2. The results are subject to limited review by the statutory auditor.

3. The issue proceeds have been utilized for the issue objects as per the following details:

(Rs. In lacs)

Sr. No.	Particulars	31.12.2010	31.03.2010
1.	Expansion of Manufacturing Facilities:		
	-Acquired	**1297.46**	1244.94
	-Capital work in Progress including advance	**1313.70**	1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	**1542.30**	1594.82
3.	Purchase of branch offices	**60.00**	60.00
4.	Issue Expenses	**631.54**	631.54
	Total	**4845.00**	4845.00

4. The provision for Income Tax has been provided on Minimum Alternate Tax(MAT).

5. The previous year sales and purchases has been shown net of all tax including excise duty and corresponding effect of Rs. 491.66 lacs (Previous Qtr 31.12.09- Rs. 139.03 lacs) has been made in previous year figures to make the figures comparable with current year.

6. The Company has not provided for employee benefit as the company follows the practice of accounting for the employee benefits as and when paid. This is not in accordance with the Accounting Standard (AS) 15 on "Employee Benefits" The liability towards gratuity premium will be made at the end of year as per actuarial valuation.

7. The financial statement has been prepared in accordance with AS 21 – Consolidated financial Statements issued by Institute of Chartered Accountants of India. The company has 100% Subsidiary by name of Tulsi International FZE, Dubai incorporated on July 15, 2010, however there are no operations in the said company

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8. The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US$ 14.32 million or approx. INR 675.00 lacs.

9. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis

10. The segment wise revenue, results and capital employed is as follows:

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Segment revenue**					
	- Manufacturing	3038.24	2126.21	8597.80	6006.48	8893.18
	- Trading	482.85	447.86	968.18	775.31	2099.43
	Total Revenue	3521.09	2574.07	9565.98	6781.79	10992.62
2	**Segment results (Profit before tax and interest from each segment)**					
	- Manufacturing	290.90	266.10	1264.47	993.54	1407.88
	- Trading	73.28	-43.47	96.79	12.78	125.51
	Total	364.18	222.63	1361.26	1006.32	1533.39
	Less:					
	Interest	314.01	150.69	762.88	394.57	596.92
	Total Profit before tax	50.17	71.94	598.38	611.75	936.47
3	**Capital Employed**					
	(Segment Assets-Segment Liabilities)					
	- Manufacturing	1091.19	1072.77	8297.66	12369.61	14052.95
	- Trading	-66.76	-10.91	411.51	103.15	519.51
	Total	1024.43	1061.86	8709.17	12472.76	14572.46

11. The number of investor complaint received during the quarter and resolved:

Pending as at 01.10.2010	Nil
Received during the quarter	3
Resolved or replied during the quarter	3
Pending as at 31.12.2010	Nil

12. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

Place: **Jalgaon**
Date: **January 31, 2011**

For and on behalf of the Board

S K Taparia

Sanjay R. Taparia
Chief Executive Officer

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